



EU-NEW ZEALAND TRADE AGREEMENT

A TRADE DEAL FOR GREEN AND JUST GROWTH

June 2022



On 30 June 2022, the EU and New Zealand concluded negotiations for a Trade Agreement.

The deal opens great economic opportunities for companies, farmers, and consumers.

It includes unprecedented sustainability commitments, for example on respecting the Paris Climate Agreement and core labour standards, enforceable through trade sanctions as a last resort.

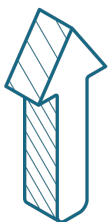


A DEAL ON TRADE AND BEYOND

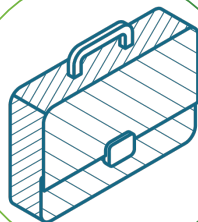
- Deepens relations with the Indo-Pacific, one of the most economically dynamic regions in the world
- Cements ties with a like-minded ally at a time of intense geopolitical stress
- Builds resilience against the economic shocks of Russia's invasion of Ukraine



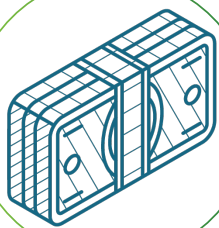
NEW BUSINESS OPPORTUNITIES FOR BUSINESSES BIG AND SMALL



Bilateral trade expected to increase by up to **30%**



Tariff dismantling to save EU businesses around **140 million** euro in duties per year



Potential increase of EU investment flows of over **80%** into New Zealand



Predictable and transparent rules for digital trade with **secure online environment** for consumers



EU-NEW ZEALAND TRADE IN NUMBERS

The EU is New Zealand's **3rd** biggest trading partner

Goods trade: **€7.8bn** (2021)

Services trade: **€3.7bn** (2020)

EU Investment stocks in New Zealand: **€8.5bn** (2020)

New Zealand investment stocks in the EU: **€4.8bn** (2020)

MORE EU AGRI-FOOD EXPORTS AND DEFENDING EU FARMERS

- More opportunities to export EU agri-food produce through full tariff elimination on entry into force.
- The deal will protect the full list of close to 2000 EU wines and spirits names such as Prosecco, Polish Vodka, Rioja, Champagne and Tokaji.
- In addition, 163 of the most renowned EU food geographical indications, such as Parmigiano Reggiano, Asiago, Comté or Queso Manchego cheeses, Istarski pršut ham, Lübecker Marzipan, Elia Kalamatas olives will be protected in New Zealand.



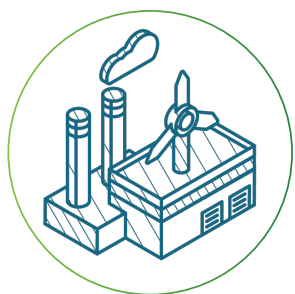
THE MOST AMBITIOUS SUSTAINABILITY COMMITMENTS IN A TRADE AGREEMENT



Commitments to the Paris Climate Agreement and core labour standards, enforceable through trade sanctions as a last resort



Dedicated trade and gender equality provisions



Dedicated article on trade and fossil fuel subsidies reform



Liberalising trade in green goods and services at entry into force



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